

SUPERIOR-GREENSTONE DISTRICT SCHOOL BOARD

Section

2.3 The financial instrument in which funds will be invested, subject to Ontario Regulation 41/10 and any other relevant legislation.

All investments of school -generated funds will be documented. Investments of less than \$25,000 will be recommended by school staff and authorized by the School Principal. Investments of \$25,000 or more will be recommended by the School Principal and authorized by the Treasurer.

3.0 Procedures

The Treasurer shall be responsible for developing procedures to procure and review investment services and to establish staff roles and responsibilities with respect to investments.

4.0 Reporting

The Treasurer shall ensure that an investment report, as required under Ontario Regulation 41/10 is presented annually to the Board in conjunction with the audited financial statements.