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**Background**

The purpose of the interim financial reports is to provide management and the Board of Trustees with a clear understanding of the status of the current year's budget versus actual expenditures to date, and an outlook for the remainder of the year.

**Current Situation**

The attached report covers the period from September 1 to March 31, 2020 and is the second report for the 2019/2020 school year.

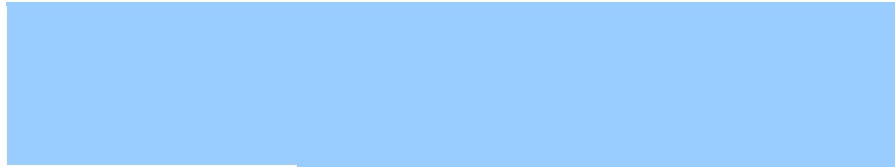
**Administrative Summary**

That, the Superior-Greenstone DSB receive Report No. 45: Second Interim Financial Report for 2019/2020, for information.

Respectfully submitted,

Brent Harris  
Manager of Financial Services

Cathy Tsubouchi  
Superintendent of Business



<b>Capital Grants</b>	<b>8,742,215</b>	<b>8,734,880</b>	<b>(7,335)</b>	<b>(0.1%)</b>
<b>Other</b>	<b>4,619,662</b>	<b>6,426,023</b>	<b>1,806,361</b>	<b>39.1%</b>
<b>Total Revenue</b>				
<b>Expenditures</b>				
<b>Classroom</b>	<b>26,694,106</b>	<b>27,348,308</b>	<b>654,202</b>	<b>2.5%</b>

<b>Total Expenditures</b>	<b>8</b>	<b>8</b>	<b>-</b>	<b>0.0%</b>
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<b>In-Year Surplus (Deficit)</b>	<b>(31,211)</b>	<b>663,765</b>	<b>694,976</b>	
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<b>Accumulated Surplus (Deficit) for Compliance</b>	<b>7,083,861</b>	<b>5,736,668</b>	<b>(1,347,193)</b>	
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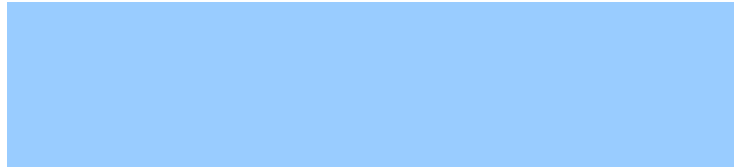
Note: Forecast based on year-to-date actuals up to March 31, 2020

Changes in Revenue

Change in Expenditures

Change in Surplus/Deficit

Risks & Recommendations

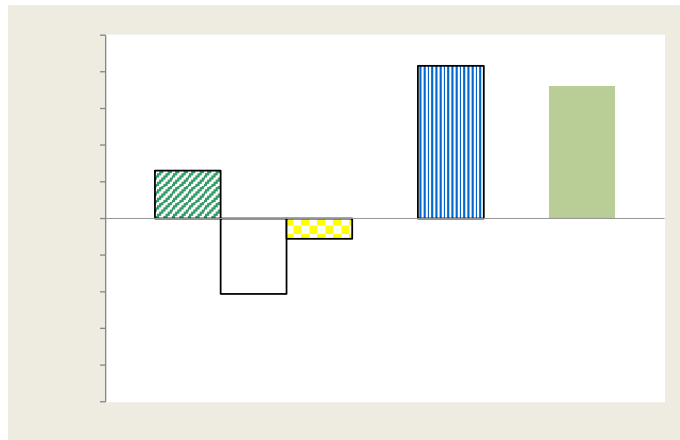


<b>Grade 4-8</b>	<b>401.00</b>	<b>380.42</b>	<b>(20.58)</b>	<b>(5.1%)</b>
<b>Other Pupils</b>	<b>46.00</b>	<b>48.00</b>	<b>2.00</b>	<b>4.3%</b>
<b>Total Elementary</b>	<b>766.00</b>	<b>760.47</b>	<b>(5.53)</b>	<b>(0.7%)</b>
<b>Secondary &lt;21</b>				
<b>Pupils of the Board</b>	<b>501.59</b>	<b>519.75</b>	<b>18.16</b>	<b>3.6%</b>

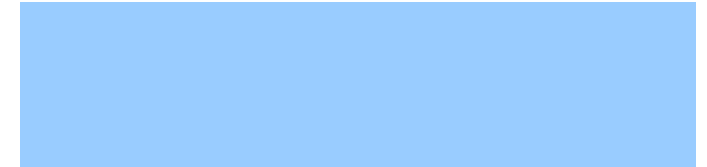
<b>Total</b>	<b>1,357.00</b>	<b>1,393.10</b>	<b>36.10</b>	<b>2.7%</b>
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Note: Forecast is based on actual March 31, 2020

Changes in Enrolment: Budget v. Forecast



Highlights of Changes in Enrolment:



<b>Non-Teachers</b>	<b>125.9</b>	<b>135.7</b>	<b>9.8</b>	<b>7.8%</b>
<b>Total Classroom</b>	<b>258.6</b>	<b>266.3</b>	<b>7.7</b>	<b>3.0%</b>
<b>Non-Classroom</b>	<b>68.0</b>	<b>67.9</b>		
<b>Total</b>	<b>326.6</b>	<b>334.2</b>	<b>7.6</b>	<b>2.3%</b>

Note: Over

Changes in Staffing: Budget v. Forecast

Highlights of Changes in Staffing: